



Vardhana Bank

JUNIOR SAVINGS ACCOUNT OPENING FORM

Branch : Vardhana Kids Acct #

PARTICULARS OF THE MINOR ACCOUNT HOLDER

Surname Sex : M F

First name & other names

Date of birth Place of birth Birth Certificate No.

School Name, Address & current grade

PARTICULAR'S OF THE DEPOSITOR

Father/Mother/Guardian's Name (underline the surname) NIC/PP # :

Telephone : Home Office

E-mail :

Home Address:

Office Address:

Date :

Signature

TERMS & CONDITIONS

- VARDHANA Junior account will be converted to an ordinary savings account when the account holder reaches 18 years of age.
- If for any reason, the Parent/Guardian/Sponsor decides to close the account before the account holder reaches 18 years of age, interest will be paid as for on an ordinary savings account.
- In the event of the account holder's death, money in the account will be released to the next of kin according to the applicable Law of inheritance.
- Interest on monies deposited in the account will be computed on daily balance and credited to the account at the end of the month.
- If an account has been maintained for more than 5 years, interest up to 100% could be withdrawn for the account holder's educational needs, provided that he/she has passed his/her 10th birthday.
- ATM withdrawals are allowed upto a maximum of 10% of the balance, per year, after the 5th year of operation provided that the child is 12 years or older.

FOR OFFICAL USE ONLY

Introduced By

Processed By (Name & Initial) :

Authorised Officer (Name & Initial) :

Date :